



Council Agenda Report

To: Mayor Grisanti and the Honorable Members of the City Council

Prepared by: Lisa Soghor, Assistant City Manager

Reviewed by: Ruth Quinto, City Treasurer

Approved by: Steve McClary, Interim City Manager

Date prepared: October 26, 2021

Meeting date: November 8, 2021

Subject: Fiscal Year 2020-2021 Fourth Quarter Financial Report

RECOMMENDED ACTION: Receive and file Fiscal Year 2020-2021 Fourth Quarter financial information.

FISCAL IMPACT: As of June 30, 2021, the projected General Fund Undesignated Reserve at June 30, 2021 was \$36.8 million (unaudited).

WORK PLAN: This report was included as item 6.a. in the Adopted Work Plan for Fiscal Year 2020-2021.

DISCUSSION: The attached report provides revenue, expenditure and fund balance totals for the fourth quarter of Fiscal Year 2020-2021.

As the Revenues by Fund Report (pages A 1-6) shows, the General Fund revenues have exceeded budget estimates. Specifically, the report reflects General Fund revenues of \$44.6 million or 134.2% of the budgeted amount for the fiscal year. Many of the General Fund revenue projections had been reduced in anticipation of the ongoing economic impacts of the COVID-19 pandemic and were based on information from both the State and the County. Malibu's economic recovery has happened faster than predicted, and that recovery is reflected in many of the revenue sources. Total revenue of all funds received during the fiscal year is \$60.2 million or 104.5% of the annual budgeted amount for the fiscal year.

Many of the City's tax revenue categories outperformed the projected budget. Property Tax revenue came in at \$12.4 million which is \$600,000 more than the budgeted

amount. The City received \$1.6 million in Documentary Transfer Tax which is \$780,000 more than the budget. Sales Tax ended the year at \$4.3 million which is an almost \$1.8 million increase over the budgeted amount. Sales Tax has rebounded far more quickly than anyone had predicted. Restaurants make up the largest share of the City's Sales Tax revenue. In the fourth quarter of the fiscal year (April, May, June), restaurants have achieved a 16% increase over the same months in 2019 prior to the pandemic.

Transient Occupancy Tax (TOT) – Hotels and Motels exceeded budget projections by \$850,000. The City received \$5.4 million from TOT – Private Rentals due to the combined effects of the Short-Term Rental enforcement ordinance, the increased TOT rate that went into effect on January 1, 2021, and the increase in local travel due to the pandemic. In comparison, the City received \$3.1 million in TOT- Private Rentals in the prior fiscal year. When the Hosted Short-Term Rental ordinance is implemented, this number is expected to decrease.

During the fiscal year, Planning, Building Safety and Public Works were busy reviewing projects and processing permits. Revenue from Licenses and Permits exceeded the budget by just over \$1 million, and revenue from Service Charges exceeded the budget by just under \$1 million.

During the budget process for Fiscal Year 2021-2022, staff projected some higher 2020-2021 year-end estimates for many revenue sources based on receipts through the third quarter. Actual General Fund revenues exceeded even staff's increased estimates by \$3.5 million. Additionally, the City had expected to receive the first \$1.4 million in American Rescue Plan Act funds in Fiscal Year 2020-2021. These funds were not received until July 2021 and will be credited to Fiscal Year 2021-2022. The City now expects to receive the second installment in Fiscal Year 2022-2023.

The Expenditure by Fund Report (pages A 7-10) reflects any budget carryovers from Fiscal Year 2019-2020, as well as the appropriations approved by the City Council for the current fiscal year in the Amended Budget column. Budget Adjustments, Carryovers and Council Appropriations totaled \$4.7 million as of June 30, 2021. General Fund expenditures for the fiscal year totaled \$35.1 million or 90.9% of the annual budgeted amount. Expenditures for all funds total \$54.7 million or 80.6% of the annual budgeted amount.

Projected Fund Balances for the fiscal year end are reflected on page A-11. The projected Undesignated Fund Balance at June 30, 2021 reflects all expenses appropriated as of June 30, 2021 by the Council. The City ended Fiscal Year 2019-2020 with \$30.7 million in the Undesignated General Fund Reserve. As of June 30, 2021, the unaudited General Fund Undesignated Reserve at June 30, 2021 is \$36.8 million. This is \$6.8 million more than was projected at the time of budget preparation. The City's Projected General Fund Undesignated Reserve will be approximately 93% of the Fiscal

Year 2021-2022 operating budget and will exceed the 65% targeted reserve amount. The Council has also established a \$6.5 million General Fund Designated Reserve for Fiscal Year 2021-2022 operating expenses.

The Treasurer's Cash and Investment Report is attached on page A-12.

The Fiscal Year 2020-2021 Fourth Quarter Financial Report was reviewed by the Administration and Finance Subcommittee on October 26, 2021.

ATTACHMENTS: Fiscal Year 2020-2021 Fourth Quarter Financial Report

REVENUES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget	Received 6/30/2021	Percentage Received	2020-2021 Unaudited
100, 101 & 103 General Fund						
3111	Current Year Secured Property Tax	\$ 11,250,000	\$ 11,600,000	\$ 12,405,311	106.9%	\$ 12,405,311
3112	Current Year Unsecured Property Tax	425,000	425,000	435,423	102.5%	435,423
3113	Homeowner's Exemption	60,000	60,000	58,409	97.3%	58,409
3114	Prior Year Secured Property Tax	5,000	5,000	11	0.2%	11
3115	Prior Year Unsecured Property Tax	10,000	10,000	16,295	163.0%	16,295
3118	Property Tax In-Lieu	2,100,000	2,100,000	2,190,679	104.3%	2,190,679
	Revenue from Property Taxes	13,850,000	14,200,000	15,106,128	106.4%	15,106,128
3131	Documentary Transfer Tax	450,000	750,000	1,584,905	211.3%	1,584,905
3132	Utility User's Tax	2,030,000	2,030,000	2,361,337	116.3%	2,361,337
3133	Transient Occupancy Tax - Hotels and Motels	1,800,000	1,700,000	2,550,854	150.1%	2,550,854
3133-01	Transient Occupancy Tax - Private Rentals	1,300,000	1,800,000	5,353,189	297.4%	5,353,189
3134	Franchise Fees	650,000	650,000	698,275	107.4%	698,275
3137	Sales and Use Tax	2,750,000	2,550,000	4,337,084	170.1%	4,337,084
3138	Parking Tax	300,000	325,000	544,562	167.6%	544,562
	Revenue From Other Taxes	9,280,000	9,805,000	17,430,206	177.8%	17,430,206
3201	Alarm Permits	30,000	30,000	31,977	106.6%	31,977
3202	Film Permits	200,000	225,000	450,985	200.4%	450,985
3203	Building Permits	700,000	700,000	1,023,859	146.3%	1,023,859
3203-01	Code Enforcement - Special Investigations	7,500	7,500	12,020	160.3%	12,020
3204	Wastewater Treatment System Permits	30,000	35,000	45,666	130.5%	45,666
3205	Plumbing Permits	110,000	110,000	155,808	141.6%	155,808
3207	Mechanical Permits	70,000	70,000	120,855	172.7%	120,855
3208	Electrical Permit Fees	170,000	170,000	224,229	131.9%	224,229
3209	Grading/Drainage Permit Fees	65,000	65,000	92,984	143.1%	92,984
3210	Misc. Permits	40,000	40,000	32,142	80.4%	32,142
3418	OWTS Operating Permit Fees	300,000	320,000	451,412	141.1%	451,412
3420	Parking Permits	1,500	1,500	972	64.8%	972
3421	Planning Review Fees	950,000	875,000	1,045,166	119.4%	1,045,166
	Revenue From Licenses and Permits	2,674,000	2,649,000	3,688,075	139.2%	3,688,075
3250	Parking Citations Fines	700,000	900,000	1,366,214	151.8%	1,366,214
	Revenue From Fines and Forfeitures	700,000	900,000	1,366,214	151.8%	1,366,214
3316	Motor Vehicle In-Lieu Fees	5,000	5,000	9,274	185.5%	9,274
3318	Street Sweeping Reimbursements	50,000	50,000	51,678	103.4%	51,678
3321	COVID-19 CARES Act	-	163,104	163,104	100.0%	163,104
3322	American Rescue Plan	-	-	-	0.0%	-
3341	FEMA/OES Reimbursements	-	1,660,748	1,772,528	106.7%	1,772,528
3373	Proposition A Recreation	85,000	85,000	-	0.0%	-
3381	LA County EWMP Reimbursements	-	206,000	339,273	164.7%	339,273
	Revenue From Other Governments	140,000	2,169,852	2,335,857	107.7%	2,335,857
3408	Biology Review Fees	110,000	110,000	142,983	130.0%	142,983
3409	Document Retention Fees	10,000	10,000	13,176	131.8%	13,176
3410	Building Plan Check Fees	800,000	725,000	927,005	127.9%	927,005
3410-01	Administrative Plan Check Processing Fee	30,000	30,000	42,234	140.8%	42,234
3411	Inspector Plan Check Fees	75,000	75,000	171,442	228.6%	171,442
3412	Geo Soils Engineering Fees	600,000	560,000	870,525	155.5%	870,525
3413	Other Plan Check Fees	30,000	30,000	22,662	75.5%	22,662
3414	Environmental Health Review Fees	375,000	355,000	413,131	116.4%	413,131
3415	Grading/Drainage Plan Review Fees	25,000	25,000	7,161	28.6%	7,161
3416	Code Enforcement Investigation Fees	40,000	40,000	63,354	158.4%	63,354
3419	Credit Card Fees	30,000	60,000	84,456	140.8%	84,456
3422	OWTS Practinioners Fees	23,000	23,000	3,630	15.8%	3,630

REVENUES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget	Received 6/30/2021	Percentage Received	2020-2021 Unaudited
General Fund (Continued)						
3425	CA Building Standards Surcharge	1,000	3,000	868	28.9%	868
3427	Technology Enhancement Fee	20,000	70,000	112,076	160.1%	112,076
3431	Public Works/Engineering Fees	325,000	250,000	357,784	143.1%	357,784
3432	SUSMP Fees	50,000	50,000	17,214	34.4%	17,214
3433	Banner Hanging Fees	500	500	-	0.0%	-
3434	TOT Registration Fees	500	500	325	65.0%	325
3434-01	STR Permit Fees	-	58,800	76,146	129.5%	76,146
3434-02	STR Violation Fines	-	-	34,496	100.0%	34,496
3435	Admin Permit Processing Fees	65,000	65,000	77,268	118.9%	77,268
3436	Electric Vehicle Charger Fees	1,000	1,000	-	0.0%	-
3441	Sale of Publications and Materials	2,000	2,000	52	2.6%	52
3444	Returned Check Service Fees	500	500	279	55.8%	279
3446	Vehicle Release Impound Fees	2,000	2,000	18,250	912.5%	18,250
3447	Election Fees	20,000	20,000	1,814	9.1%	1,814
3448	Subpoena Fees	5,000	5,000	1,204	24.1%	1,204
3449	False Alarm Service Charge	15,000	15,000	13,744	91.6%	13,744
3450	Residential Decals	1,000	3,000	3,015	100.5%	3,015
3451	Passport Processing Fees	7,500	-	-	0.0%	-
3461	Municipal Facility Use Fees	44,000	10,000	10,939	109.4%	10,939
3464	Youth Sports Program	34,500	34,500	28,525	82.7%	28,525
3464--01	Girls Youth Sports	4,800	4,800	-	0.0%	-
3466	Aquatics Program	52,000	80,000	127,167	159.0%	127,167
3467	Day Camp	11,750	11,750	71,171	605.7%	71,171
3468	Senior Adult Program	4,000	-	480	100.0%	480
3463/3470	Recreation/Community Class Registration	32,500	10,000	16,661	166.6%	16,661
3471/3472	Special Events	4,800	-	-	0.0%	-
Revenue From Service Charges		2,852,350	2,740,350	3,731,237	136.2%	3,731,237
3501	Interest Earnings	400,000	400,000	324,281	81.1%	324,281
3505	City Hall Use Fees	5,000	5,000	-	0.0%	-
Use of Money and Property		405,000	405,000	324,281	80.1%	324,281
3600	Proceeds from Grants	266,000	266,000	379,340	142.6%	379,340
3901	Settlements	10,000	30,000	10,000	33.3%	10,000
3902	Legal Fees	2,500	2,500	-	0.0%	-
3904	TOT Private Rental Penalties	1,000	1,000	120,308	12030.8%	120,308
3905	Miscellaneous Reimbursements	10,000	25,000	66,169	264.7%	66,169
3920	Donations	5,000	5,000	-	0.0%	-
3940	Sale of Surplus Property	1,000	1,000	350	35.0%	350
3943	Miscellaneous Revenue	5,000	5,000	6,204	124.1%	6,204
Miscellaneous Revenue		300,500	335,500	582,371	173.6%	582,371
Total General Fund		30,201,850	33,204,702	44,564,369	134.2%	44,564,369
Special Revenue Funds						
201 Gas Tax Fund						
3315	Highway User's Fees	301,723	301,723	279,873	92.8%	279,873
3318	Traffic Congestion Relief	-	-	-	0.0%	-
3501	Interest Earnings	1,000	1,000	2,444	244.4%	2,444
Total Gas Tax Fund		302,723	302,723	282,317	93.3%	282,317
202 Traffic Safety Fund						
3312	Fines & Forfeitures	200,000	200,000	215,414	107.7%	215,414
3501	Interest Earnings	900	900	1,994	221.6%	1,994
Total Traffic Safety Fund		200,900	200,900	217,408	108.2%	217,408

REVENUES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget	Received 6/30/2021	Percentage Received	2020-2021 Unaudited
Special Revenue Funds (Continued)						
203 Proposition A Fund						
3371	Prop A Funds	253,902	253,902	242,367	95.5%	242,367
3501	Interest Earnings	2,000	2,000	2,692	134.6%	2,692
	Total Proposition A Fund	255,902	255,902	245,059	95.8%	245,059
204 Proposition C Fund						
3372	Prop C Funds	210,605	210,605	201,035	95.5%	201,035
3501	Interest Earnings	2,000	2,000	3,219	161.0%	3,219
	Total Proposition C Fund	212,605	212,605	204,254	96.1%	204,254
205 Measure R Fund						
3374	Measure R Funds	157,970	157,970	150,985	95.6%	150,985
3501	Interest Earnings	2,000	2,000	2,659	133.0%	2,659
	Total Measure R fund	159,970	159,970	153,644	96.0%	153,644
206 Air Quality Management Fund						
3377	AQMD Funds	16,000	16,000	15,304	95.7%	15,304
3501	Interest Earnings	800	800	855	106.9%	855
	Total Air Quality Management Fund	16,800	16,800	16,159	96.2%	16,159
207 Solid Waste Management Fund						
3311	Solid Waste Management Surcharge	120,000	120,000	105,767	88.1%	105,767
3434	Recycling Fees	18,000	18,000	17,028	94.6%	17,028
3501	Interest Earnings	200	200	124	62.0%	124
3600	Grant Proceeds	5,000	5,000	5,000	100.0%	5,000
	Total Solid Waste Management Fund	143,200	143,200	127,919	89.3%	127,919
208 Parkland Development Fund						
3135	Parkland Development Fees	20,000	20,000	30,254	151.3%	30,254
3501	Interest Earnings	1,000	1,000	1,039	103.9%	1,039
	Total Park Development Fund	21,000	21,000	31,293	149.0%	31,293
209 Quimby Fund						
3501	Interest Earnings	100	100	29	29.0%	29
	Total Quimby Fund	100	100	29	29.0%	29
211 COPS (Brulte) Grant Fund						
3600	Proceeds From Grants (Brulte)	150,000	150,000	156,727	104.5%	156,727
	Total COPS (Brulte) Fund	150,000	150,000	156,727	104.5%	156,727
212 Measure M Funds						
3375	Measure M Funds	179,214	179,214	171,071	95.5%	171,071
3501	Interest Earnings	2,000	2,000	3,433	171.7%	3,433
	Total Measure M Fund	181,214	181,214	174,504	96.3%	174,504
213 Road Maintenance and Rehabilitation Act (RMRA) Fund						
3319	SB1 Annual Allocation	217,325	217,325	234,420	107.9%	234,420
3501	Interest Earnings	1,500	1,500	2,877	191.8%	2,877
	Total RMRA Fund	218,825	218,825	237,297	108.4%	237,297
214 Art in Public Places Fund						
3135	Art in Public Places Fees	5,000	5,000	-	0.0%	-
3501	Interest Earnings	250	250	264	105.6%	264
	Total Art in Public Places Fund	5,250	5,250	264	5.0%	264

REVENUES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget	Received 6/30/2021	Percentage Received	2020-2021 Unaudited
Special Revenue Funds (Continued)						
215 Community Development Block Grant Fund						
3600	Proceeds From Grants	22,750	113,750	110,597	97.2%	110,597
	Total Comm. Dev. Block Grant Fund	22,750	113,750	110,597	97.2%	110,597
218 Measure W - LA County Stormwater Fund						
3379	Measure W Annual Allocation	390,000	390,000	379,622	97.3%	379,622
3501	Interest Earnings	100	100	1,023	1023.0%	1,023
	Total Measure W - LA County Stormwater	390,100	390,100	380,645	97.6%	380,645
225 Grants Fund						
3600	Proceeds From Grants	12,680,917	12,680,917	4,964,752	39.2%	4,964,752
	Total Grants Fund	12,680,917	12,680,917	4,964,752	39.2%	4,964,752
290 Big Rock LMD Fund						
3116	Big Rock Mesa Assessment	321,876	321,876	322,196	100.1%	322,196
3501	Interest Earnings	2,000	2,000	904	45.2%	904
	Total Big Rock LMD Fund	323,876	323,876	323,100	99.8%	323,100
291 Malibu Road LMD Fund						
3116	Malibu Road Assessment	58,360	58,360	58,058	99.5%	58,058
3501	Interest Earnings	800	800	783	97.9%	783
	Total Malibu Road LMD Fund	59,160	59,160	58,841	99.5%	58,841
292 Calle Del Barco LMD Fund						
3116	Calle Del Barco Assessment	71,523	71,523	72,827	101.8%	72,827
3501	Interest Earnings	800	800	680	85.0%	680
	Total Calle Del Barco LMD Fund	72,323	72,323	73,507	101.6%	73,507
712 Carbon Beach Undergrounding CFD Fund						
3915	Carbon Beach Undergrounding Assessment	236,032	236,032	251,873	106.7%	251,873
3501	Interest Earnings	300	300	885	295.0%	885
	Total Carbon Beach Undergrounding CFD	236,332	236,332	252,758	107.0%	252,758
713 Broad Beach Assessment District						
3915	Broad Beach Undergrounding Assessment	141,710	141,710	141,802	100.1%	141,802
3501	Interest Earnings	1,000	1,000	402	40.2%	402
	Total Broad Beach Undergrounding AD	142,710	142,710	142,204	99.6%	142,204
516 Civic Center Water Treatment Facility AD Phase One						
3915	CCWTF AD Phase One	2,587,519	2,587,519	2,523,987	97.5%	2,523,987
3501	Interest Earnings	40,000	40,000	19,844	49.6%	19,844
	Total CCWTF AD Phase One	2,627,519	2,627,519	2,543,831	96.8%	2,543,831
517 Civic Center Water Treatment Facility - Phase Two						
3915	CCWTF - Phase Two Contributions	2,000,000	2,000,000	1,000,000	50.0%	1,000,000
3501	Interest Earnings	-	-	23,880	100.0%	23,880
	Total CCWTF - Phase Two	2,000,000	2,000,000	1,023,880	51.2%	1,023,880
Total Special Revenue Funds		20,424,176	20,515,176	11,720,989	57.1%	11,720,989

REVENUES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget	Received 6/30/2021	Percentage Received	2020-2021 Unaudited
500 Legacy Park Project Fund						
3501	Interest Earnings	20,000	20,000	6,877	34.4%	6,877
3505	Proceeds from Rent	1,511,684	1,511,684	1,514,925	100.2%	1,514,925
3373	Prop A Recreation	-	123,250	123,250	100.0%	123,250
3905	Miscellaneous Revenue	145,000	145,000	161,805	111.6%	161,805
Total Legacy Park Project Fund		1,676,684	1,799,934	1,806,857	100.4%	1,806,857
Total Legacy Park Project Fund		1,676,684	1,799,934	1,806,857	100.4%	1,806,857
515 Civic Center Wastewater Treatment Facility O&M						
3501	Interest Earning	100	100	233	233.0%	233
3510	Sewer Service Fees	1,610,981	1,610,981	1,610,912	100.0%	1,610,912
Total CCWTF O&M		1,611,081	1,611,081	1,611,145	100.0%	1,611,145
Total CCWTF O&M Funds		1,611,081	1,611,081	1,611,145	100.0%	1,611,145
Internal Service Funds						
601 Vehicle Fund						
3501	Interest Earnings	500	500	1,118	223.6%	1,118
3951	Vehicle Charges	-	42,000	42,000	100.0%	42,000
Total Vehicle Fund		500	42,500	43,118	101.5%	43,118
602 Information Technology Fund						
3501	Interest Earnings	100	100	375	375.0%	375
3952	Information Technology Charges	473,000	473,000	473,000	100.0%	473,000
Total Information Technology Fund		473,100	473,100	473,375	100.1%	473,375
Total Internal Service Funds		473,600	515,600	516,493	109.1%	516,493
Total Revenue - All Funds		\$ 54,387,391	\$ 57,646,493	\$ 60,219,853	104.5%	\$ 60,219,853

REVENUES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget	Received 6/30/2021	Percentage Received	2020-2021 Unaudited
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Reconciliation of adopted to amended budget

Total 2020-2021 Adopted Budget: **\$ 54,387,391**

Account	Description	Amount	
100-0000-3111	Increase per LA County Assessor's office	Property Tax	350,000 August Budget Adjustment
100-0000-3131	Reduce due to decrease in real estate sales	Doc Tfr Tax	(40,000) August Budget Adjustment
100-0000-3133	Reduce due to COVID-19 Closures	TOT - Hotels	(100,000) August Budget Adjustment
100-0000-3137	Reduce due to COVID-19 Closures	Sales Tax	(200,000) August Budget Adjustment
100-0000-3138	Reduce due to COVID-19 Closures	Parking Tax	(4,000) August Budget Adjustment
100-0000-3202	Reduce due to COVID-19 Closures	Film Permits	(40,000) August Budget Adjustment
100-0000-3431	Reduce to to decrease in applications	PW Reviews	(75,000) August Budget Adjustment
101-0000-3410	Reduce to to decrease in applications	Bldg Plan Check	(75,000) August Budget Adjustment
101-0000-3412	Reduce to to decrease in applications	Geo Soils	(40,000) August Budget Adjustment
101-0000-3414	Reduce to to decrease in applications	Env Health	(20,000) August Budget Adjustment
101-0000-3421	Reduce to to decrease in applications	Planning Fees	(75,000) August Budget Adjustment
100-0000-3470	Reduce to correlate with decrease in programs	Com Class Fees	(4,800) August Budget Adjustment
100-0000-3471	Reduce to correlate with decrease in events	Sp Event Fees	(4,000) August Budget Adjustment
100-0000-3901	Monsato Class Action & Code Enforcement	Settlements	121,500 August Budget Adjustment
100-0000-3901	Reduce for settlement from prior year	Settlements	(101,500) Budget Correction
100-0000-3600	Received IRWM Grant funds	Grants	425,000 Budget Correction
100-0000-3600	Moved IRWM Grant funds to Liability Account	Grants	(425,000) Budget Correction
102-0000-3313	Received CalOES Woolsey reimbursements	FEMA/OES	1,660,748 Budget Correction
102-0000-3321	Received CARES Act reimbursements	COVID-19	163,104 Budget Correction
215-0000-3600	CDBG funds for Preparedness Equipment	CDBG	44,000 Council Appropriation
215-0000-3600	CDBG funds for Boys & Girls Club COVID	CDBG	47,000 Council Appropriation
100-0000-3131	Increased property sales	Doc Tsfr Tax	340,000 Mid-year Budget Amendment
100-0000-3133-0	Increased for higher rentals summer 2020	TOT - Private	500,000 Mid-year Budget Amendment
100-0000-3138	Increased use of beach lots	Parking Tax	29,000 Mid-year Budget Amendment
100-0000-3202	Increase in permits in summer and fall	Film Permits	65,000 Mid-year Budget Amendment
100-0000-3250	Increased parking citations	Parking Cites	200,000 Mid-year Budget Amendment
100-0000-3381	LA County reimbursement for EWMP update	LA Co. EWMP	206,000 Mid-year Budget Amendment
100-0000-3419	Increased online payments	Credit Card Fees	30,000 Mid-year Budget Amendment
100-0000-3434-0	New STR permit program	STR Permit Fees	58,800 Mid-year Budget Amendment
100-0000-3450	Increased requests for Dolphin stickers	Decals	2,000 Mid-year Budget Amendment
100-0000-3451	No passport processing due to COVID-19	Passports	(7,500) Mid-year Budget Amendment
100-0000-3461	Limited facility use due to COVID-19	Muni Use Fees	(34,000) Mid-year Budget Amendment
100-0000-3466	Successful COVID-19 safety for pool use	Aquatics	28,000 Mid-year Budget Amendment
100-0000-3468	No senior programming due to COVID-19	Senior Programs	(4,000) Mid-year Budget Amendment
100-0000-3470	Limited programming due to COVID-19	Rec Classes	(17,700) Mid-year Budget Amendment
100-0000-3472	No special events due to COVID-19	Special Events	(800) Mid-year Budget Amendment
100-0000-3905	Insurance reimbursements	Misc Reimb	15,000 Mid-year Budget Amendment
101-0000-3204	Compliance with updated ordinances	Wastewater Pmt	5,000 Mid-year Budget Amendment
101-0000-3418	Compliance with updated ordinances	OWTS Pmt Fees	20,000 Mid-year Budget Amendment
101-0000-3425	Updated building standards	CA Bldg Charge	2,000 Mid-year Budget Amendment
101-0000-3427	Increased revenue from fees for FY 20-21	Tech Fee	50,000 Mid-year Budget Amendment
500-0000-3373	Prop A Excess Funds M&S Grant	Prop A Legacy	123,250 Mid-year Budget Amendment
601-0000-3951	Insurance reimbursement for two vehicles	Vehicle Charges	42,000 Mid-year Budget Amendment
100-0000-3322	Direct allocation from American Rescue Plan	Am Rescue Plan	1,413,798 Federal Order
100-0000-3322	Direct allocation from American Rescue Plan	Am Rescue Plan	(1,413,798) ARPA Received in FY 21-22

Total Amendments **3,259,102**

Total Amended Budget **\$ 57,646,493**

EXPENDITURES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget (1)	YTD Actual	% Spent	2020-2021 Unaudited (2)
General Fund						
Management and Administration						
7001	City Council	\$ 492,320	\$ 619,245	\$ 599,651	96.8%	\$ 599,651
7002	Media Operations	495,265	515,265	473,346	91.9%	473,346
7003	City Manager	684,800	834,800	897,340	107.5%	897,340
7005	Legal Counsel	866,049	969,796	1,071,572	110.5%	1,071,572
7007	City Clerk	482,021	502,021	398,336	79.3%	398,336
7021-7031	Public Safety Services	9,369,523	10,061,523	9,827,464	97.7%	9,827,464
7054	Finance	1,078,551	1,081,051	1,262,975	116.8%	1,262,975
7058	Human Resources	314,340	314,340	306,769	97.6%	306,769
7059	Non Departmental Services	2,545,694	2,291,694	2,083,476	90.9%	2,083,476
103-9050	City Hall	816,526	891,526	691,868	77.6%	691,868
9088	Vacant Land	272,500	297,500	291,470	98.0%	291,470
103/104/105-9050/90	Debt Service	2,648,050	2,648,050	2,603,613	98.3%	2,603,613
Total Administrative Services		20,065,639	21,026,811	20,507,880	97.5%	20,507,880
Community Services						
4001	General Recreation	687,117	687,117	639,599	93.1%	639,599
4002	Aquatics	270,709	270,709	274,406	101.4%	274,406
4004	Day Camps	83,772	83,772	60,342	72.0%	60,342
4005	Skate Park	27,378	82,378	65,688	79.7%	65,688
4006	Youth Sports	121,287	121,287	40,501	33.4%	40,501
4007	Community Programs	131,890	96,890	74,164	76.5%	74,164
4008	Senior Adult Programs	151,615	137,615	77,027	56.0%	77,027
4010	Park Maintenance	932,012	1,026,012	799,874	78.0%	799,874
4011	Special Events	179,045	120,045	96,659	80.5%	96,659
4012	Cultural Arts	170,972	151,472	136,371	90.0%	136,371
Total Community Services		2,755,797	2,777,297	2,264,631	81.5%	2,264,631
Environmental & Sustainability Development						
2004	Environmental & Building Safety	1,902,997	2,030,997	1,930,848	95.1%	1,930,848
2010	Wastewater Management	599,389	639,389	406,691	63.6%	406,691
3003	Clean Water Program	881,430	1,390,430	1,119,346	80.5%	1,119,346
3004	Solid Waste Management	50,000	50,000	50,000	100.0%	50,000
Total Env. & Community Development		3,433,816	4,110,816	3,506,885	85.3%	3,506,885
Planning Department						
2001	Planning	2,372,025	2,517,025	2,244,408	89.2%	2,244,408
2012	Code Enforcement	366,909	366,909	361,641	98.6%	361,641
Total Planning Department		2,738,934	2,883,934	2,606,049	90.4%	2,606,049
Public Works/Engineering						
3001	Street Maintenance	357,930	488,930	438,418	89.7%	438,418
3007	City Facilities	106,000	106,000	86,460	81.6%	86,460
3008	Public Works	717,183	807,183	701,452	86.9%	701,452
Total Public Works		1,181,113	1,402,113	1,226,330	87.5%	1,226,330
Disaster Response						
3002	Fire Rebuilds and Storm Response	3,140,104	3,140,104	2,956,079	94.1%	2,956,079
3002-19	COVID-19 Response	284,000	284,000	258,538	91.0%	258,538
9200	Disaster CIP	3,343,824	3,343,824	1,753,438	52.4%	1,753,438
Total Disaster Response		6,767,928	6,767,928	4,968,055	73.4%	4,968,055
August Budget Revisions						
Citywide Salary and Benefit Reductions		-	(398,011)	-	0.0%	-
Total Salary and Benefit Reductions		-	(398,011)	-	0.0%	-
Total General Fund		36,943,227	38,570,888	35,079,830	90.9%	35,079,830

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

(2) Salary and benefit reductions are now included in each department's projection.

EXPENDITURES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget (1)	YTD Actual	% Spent	2020-2021 Unaudited (2)
Special Revenue Funds						
3001	Street Maintenance	1,200,000	1,200,000	1,200,000	100.0%	1,200,000
3004	Solid Waste Management	163,602	163,602	92,357	56.5%	92,357
3007	Stormwater Treatment Facilities	100,000	100,000	100,000	100.0%	100,000
3008	Public Works	165,000	165,000	165,000	100.0%	165,000
3009	Transportation Services	207,000	207,000	77,342	37.4%	77,342
4010	Park Maintenance	75,000	75,000	75,000	100.0%	75,000
6002	Big Rock Mesa LMD	397,467	397,467	349,638	88.0%	349,638
6003	Malibu Road LMD	83,693	83,693	82,587	98.7%	82,587
6004	Calle del Barco LMD	65,193	65,193	88,238	135.3%	88,238
9048	Carbon Beach Undergrounding CFD	235,000	235,000	172,856	73.6%	172,856
9052	Broad Beach Undergrounding AD	142,436	142,436	91,194	64.0%	91,194
9049	Civic Center Wastewater Treatment Plant AD	2,480,963	4,840,913	4,647,507	96.0%	4,647,507
7031	Public Safety	150,000	150,000	156,727	104.5%	156,727
7070	Community Development Block Grant	21,750	68,750	66,595	96.9%	66,595
Total Special Revenue Funds		5,487,104	7,894,054	7,365,041	93.3%	7,365,041
Capital Project Funds						
310	Capital Improvement Fund					
9002	Annual Street Overlay	600,000	600,000	554,617	92.4%	554,617
9059	PCH Median Improvements	3,000,000	3,000,000	212,150	7.1%	212,150
9061	Civic Center Way Improvements	4,505,917	4,755,917	4,530,313	95.3%	4,530,313
9066	PCH Signal Synchronization Imp.	1,200,000	1,200,000	697,463	58.1%	697,463
9070	Civic Center Stormwater Diversion	100,000	100,000	5,679	5.7%	5,679
9072	Marie Canyon Green Streets	276,248	276,248	-	0.0%	-
9073	Stormdrain Trash Screens	35,000	35,000	17,864	51.0%	17,864
9075	CCWTF Phase Two	2,000,000	2,000,000	1,641,916	82.1%	1,641,916
9079	City Hall Roof	289,530	289,530	224,266	77.5%	224,266
9082	Westward Beach Road	3,875,000	3,875,000	4,360	0.1%	4,360
9084	Electric Vehicle Charging Stations	-	15,000	9,999	66.7%	9,999
9089	Temporary Skate Park	150,000	150,000	595	0.4%	595
9090	Permanent Skate Park	-	105,150	25,515	24.3%	25,515
9092	Bluff Park Workout Stations	40,000	40,000	44,968	112.4%	44,968
9093	Bluffs Park Shade Structure	45,000	45,000	-	0.0%	-
9094	Vehicle Protection Devices City Properties	100,000	100,000	-	0.0%	-
9095	Malibu Slope Repairs	75,000	75,000	-	0.0%	-
Total Capital Project Funds		16,291,695	16,661,845	7,969,705	47.8%	7,969,705
Legacy Park Project Fund						
500	7004 Legacy Park Debt Service	1,093,500	1,093,500	1,093,500	100.0%	1,093,500
	7008 Legacy Park Operations	797,408	797,408	670,945	84.1%	670,945
Total Legacy Park Project Fund		1,890,908	1,890,908	1,764,445	93.3%	1,764,445
Civic Center Wastewater Treatment Facility Fund						
515	3010 CCWTF Sewer Services	1,917,323	1,957,323	1,843,249	94.2%	1,843,249
Total CCWTF Fund		1,917,323	1,957,323	1,843,249	0.0%	1,843,249
Internal Service Funds						
3005	Vehicle	73,000	227,000	149,679	65.9%	149,679
7060	Information Technology	578,419	628,419	502,619	80.0%	502,619
Total Internal Service Funds		651,419	855,419	652,298	76.3%	652,298
Total All Funds		\$ 63,181,676	\$ 67,830,437	\$ 54,674,568	80.6%	\$ 54,674,568

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

(2) Salary and benefit reductions are now included in each department's projection.

EXPENDITURES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget (1)	YTD Actual	% Spent	2020-2021 Unaudited (2)
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Reconciliation of adopted to amended budget

Total 2020-2021 Adopted Budget: \$ 63,181,676

Account	Description	Project	Amount	Comment	Date
100-3001-7800	Street Maintenance - Other Equipment	Generators	19,000	Budget Carryover	7/1/2020
100-3008-5100	Public Works - Professional Services	FEMA Maps	75,000	Budget Carryover	7/1/2020
100-4010-5100	Parks Maintenance - Professional Services	Landscape Maint	74,000	Budget Carryover	7/1/2020
100-4010-5610	Parks Maintenance - Facility Maintenance	Landon Center	20,000	Budget Carryover	7/1/2020
100-7001-5100	City Council - Professional Services	School District	65,850	Budget Carryover	7/1/2020
100-7002-5100	Media Operations - Professional Services	Closed Caption	20,000	Budget Carryover	7/1/2020
100-7005-5100	Legal Counsel - Professional Services	FAA Consultant	23,747	Budget Carryover	7/1/2020
100-7003-5550	Legal Counsel - Settlements	District Elections	30,000	Budget Carryover	7/1/2020
100-7021-5100	Public Safety - Professional Services	Wildfire Plan	100,000	Budget Carryover	7/1/2020
100-7021-5119	Public Safety - Homeless Outreach & Services	People Concern	94,000	Budget Carryover	7/1/2020
100-7021-6160	Public Safety - Operating Supplies	Bin Supplies	14,500	Budget Carryover	7/1/2020
100-7021-7800	Public Safety - Other Equipment	Lidar Equipment	11,000	Budget Carryover	7/1/2020
100-7021-7800	Public Safety - Other Equipment	Beacon Boxes	43,500	Budget Carryover	7/1/2020
100-7054-5100	Finance - City Treasurer	Treasurer	3,750	Budget Carryover	7/1/2020
100-7059-5921	Non-Departmental Services - Joint Use Agmt	SMMUSD Use	20,000	Budget Carryover	7/1/2020
101-2004-5100	Building Safety - Professional Services	Coastal Vuln.	128,000	Budget Carryover	7/1/2020
101-2010-5100	Wastewater Management - Prof. Services	IWMMS	40,000	Budget Carryover	7/1/2020
101-3003-5100	Clean Water - Professional Services	Ocean Health	100,000	Budget Carryover	7/1/2020
103-9050-7300	City Hall - Leasehold Improvements	COVID Improve	75,000	Budget Carryover	7/1/2020
310-9084-5100	CIP - Electric Vehicle Charging Stations	Upgrade Existing	15,000	Budget Carryover	7/1/2020
310-9090-5100	CIP - Permanent Skate Park	Design	55,000	Budget Carryover	7/1/2020
515-3010-5210	CCWTF - Service Fees and Charges	WW Permit Fees	28,000	Budget Carryover	7/1/2020
601-3005-7700	Vehicles - Vehicles	Vehicle	40,000	Budget Carryover	7/1/2020
602-7060-5100	Information Technology - Professional Services	IT Assessment	50,000	Budget Carryover	7/1/2020
100-7021-6160	Public Safety - Operating Supplies PSPS	CDBG	44,000	Council Appropriation	1/27/2020
215-7070-5931	CDBG - Grants	Boys & Girls Club	47,000	Council Appropriation	8/10/2020
100-XXXX-4101	All Departments - FT Salaries and Benefits	General Fund	(330,261)	August Revise	8/24/2020
100-4007-4102	Community Classes - PT Salaries and Benefits	General Fund	(5,000)	August Revise	8/24/2020
100-4007-5000	Community Classes - Operating & Maintenance	General Fund	(30,000)	August Revise	8/24/2020
100-4008-4102	Senior Adults- PT Salaries and Benefits	General Fund	(4,000)	August Revise	8/24/2020
100-4008-5000	Senior Adults - Operating & Maintenance	General Fund	(10,000)	August Revise	8/24/2020
100-4011-4102	Special Events - PT Salaries and Benefits	General Fund	(14,000)	August Revise	8/24/2020
100-4011-5000	Special Events - Operating & Maintenance	General Fund	(45,000)	August Revise	8/24/2020
100-4012-4102	Cultural Arts - PT Salaries and Benefits	General Fund	(4,500)	August Revise	8/24/2020
100-4012-5000	Cultural Arts - Operating & Maintenance	General Fund	(15,000)	August Revise	8/24/2020
100-4005-4102	Skate Park - PT Salaries and Benefits	General Fund	35,000	August Revise	8/24/2020
100-4005-5107	Skate Park - Contract Personnel	General Fund	20,000	August Revise	8/24/2020
100-7031-5115	Public Safety LA County Sheriff's Services	General Fund	(40,000)	August Revise	8/24/2020
100-7031-5100	Public Safety CHP Services	General Fund	100,000	August Revise	8/24/2020
100-7054-5117	Finance - Film Permit Consultant	General Fund	(30,000)	August Revise	8/24/2020
100-7059-4217	Other Post Employment Benefits	General Fund	(244,000)	August Revise	8/24/2020
100-XXXX-4210	Deferred Comp Matching Program (ICMARC)	General Fund	(67,750)	August Revise	8/24/2020
100-7059-4210	City Property Insurance	General Fund	(30,000)	August Revise	8/24/2020
101-2004-4101	Building Safety - FT Salaries and Benefits	General Fund	50,000	August Revise	8/24/2020
101-2004-5100	Building Safety - Professional Services	General Fund	(50,000)	August Revise	8/24/2020
516-9049-5810	CCWTF Early Redemption Fees	CCWTF AD	64,950	Budget Correction	9/2/2020
516-9049-5820	CCWTF Partial Redemption of Bonds	CCWTF AD	2,295,000	Budget Correction	9/2/2020
101-2001-5401	Planning - Advertising and Noticing	General Fund	25,000	Mid-year Amendment	2/8/2021
100-3001-5120	Street Maintenance - Street Maintenance	General Fund	50,000	Mid-year Amendment	2/8/2021
100-3001-5120	Street Maintenance - Street Maintenance	General Fund	12,000	Mid-year Amendment	2/8/2021
100-3001-5123	Street Maintenance - Storm Response	General Fund	25,000	Mid-year Amendment	2/8/2021
100-3001-5124	Street Maintenance - Traffic Signal Maint	General Fund	25,000	Mid-year Amendment	2/8/2021
100-3008-5100	Public Works/Engineering - Prof Services	General Fund	15,000	Mid-year Amendment	2/8/2021
100-7001-5100	City Council - Professional Services	General Fund	60,000	Mid-year Amendment	2/8/2021
100-7001-5721	City Council - Telephones	General Fund	1,075	Mid-year Amendment	2/8/2021
100-7021-5119	Public Safety - Homeless Outreach & Support	General Fund	100,000	Mid-year Amendment	2/8/2021
100-7021-5405	Public Safety - Printing	General Fund	25,000	Mid-year Amendment	2/8/2021
100-7021-7800	Public Safety - Other Equipment	General Fund	60,000	Mid-year Amendment	2/8/2021

EXPENDITURES BY FUND

June 30, 2021

Object	Description	2020-2021 Adopted	Amended Budget (1)	YTD Actual	% Spent	2020-2021 Unaudited (2)
Reconciliation (Continued)						
100-7054-5117	Finance - Film Permit Consultant	General Fund	48,750	Mid-year Amendment		2/8/2021
101-3003-5100	Clean Water Program - Professional Services	General Fund	409,000	Mid-year Amendment		2/8/2021
100-7031-5115	Public Safety - LA County Sheriff's Services	General Fund	140,000	Mid-year Amendment		2/8/2021
100-7054-4101	Finance - Full Time Salaries and Benefits	General Fund	(20,000)	Mid-year Amendment		2/8/2021
100-7007-4101	City Clerk - Full Time Salaries and Benefits	General Fund	20,000	Mid-year Amendment		2/8/2021
515-3010-5640	CCWTF Operations - Equipment Maintenance	CCWTF Op Fund	12,000	Mid-year Amendment		2/8/2021
601-3005-7700	Vehicles - Equipment Vehicles	Vehicle Fund	50,000	Mid-year Amendment		2/8/2021
601-3005-7700	Vehicles - Equipment Vehicles	Vehicle Fund	64,000	Mid-year Amendment		2/8/2021
105-9088-5613	Vacant Land (La Paz) - AD - CCWTF	General Fund	25,000	Budget Correction		3/31/2021
310-9061-5100	CIP - Civic Center Way Improvements	Measure R	250,000	Council Action		4/13/2021
100-7003-4101	City Manager - Salaries	Settlement	150,000	Council Action		4/26/2021
101-2001-5100	Planning - Professional Services	Wireless Mapping	120,000	Council Appropriation		4/26/2021
100-7005-5100	Legal Counsel - Professional Services	Investigation	50,000	Council Appropriation		4/26/2021
310-9090-5100	CIP - Permanent Skate Park	Design	50,150	Council Action		5/24/2021
			<u>4,648,761</u>			
Total 2020-2021 current amended budget:			<u><u>\$ 67,830,437</u></u>			

PROJECTED FUND BALANCES

June 30, 2021

FUND	Fund Balance July 1, 2020 (Audited)	Revenues Projected 6/30/2021	Expenditures Projected 6/30/2021	Transfers Budgeted 2019-2020	Fund Balance (Unaudited) June 30, 2021
General Fund - Undesignated	\$ 30,686,680	\$ 42,791,841	\$ 30,278,687	\$ (6,408,308)	\$ 36,791,526
General Fund - Designated for FY 21-22	-	-	-	6,500,000	6,500,000
General Fund - Designated for CIPs	586,608	-	-	(392,288)	194,320
General Fund - SCE Settlement Woolsey Fire	9,936,933	-	2,956,079	-	6,980,854
Designated for Deferred Maintenance	862,050	-	-	(224,266)	637,784
Designated for Case (Crummer) Parcel	413,067	-	-	(26,110)	386,957
Designated for Water Quality Settlement	202,198	-	64,026	-	138,172
Designated for Housing Element Program	240,000	-	27,600	-	212,400
Designated for City Facilities - La Paz	500,000	-	-	-	500,000
Designated for FEMA Disaster Projects	(1,468,817)	1,772,528	1,753,438	-	(1,449,727)
Designated for American Rescue Plan	-	-	-	-	-
Total General Fund	41,958,719	44,564,369	35,079,830	(550,972)	50,892,286
Gas Tax Fund	199,098	282,317	425,000	-	56,415
Traffic Safety Fund	194,558	217,408	340,000	-	71,966
Proposition A Fund	282,144	245,059	77,342	-	449,861
Proposition C Fund	339,956	204,254	200,000	(189,617)	154,593
Measure R Fund	290,352	153,644	400,000	-	43,996
Measure M Fund	383,199	174,504	-	(120,000)	437,703
RMRA (SB1) Fund	315,278	237,297	-	(245,000)	307,575
Air Quality Management Fund	112,473	16,159	-	(9,999)	118,633
Solid Waste Management Fund	28,203	127,919	92,357	-	63,765
Parkland Development In-Lieu Fund	119,820	31,293	75,000	-	76,113
Art in Public Places In-Lieu Fund	35,383	264	-	-	35,647
Quimby Fund	3,798	29	-	-	3,827
COPS Brulte Grant Fund	-	156,727	156,727	-	-
CDBG	-	110,597	66,595	(44,002)	-
Measure W LA County Stormwater	-	380,645	100,000	(92,658)	187,987
Grants Fund	-	4,964,752	-	(4,964,752)	-
CCWTF AD Phase One	8,406,005	2,543,831	4,647,507	-	6,302,329
Big Rock LMD	121,951	323,100	349,638	-	95,413
Malibu Road LMD	107,131	58,841	82,587	-	83,385
Calle Del Barco LMD	89,579	73,507	88,238	-	74,848
Carbon Beach Undergrounding CFD	81,767	252,758	172,856	-	161,669
Broad Beach Assessment District	31,798	142,204	91,194	-	82,808
CCWTF Phase Two	851,403	1,023,880	-	(1,641,916)	233,367
Total Special Revenue Funds	11,993,896	11,720,989	7,365,041	(7,307,944)	9,041,900
Capital Improvements	-	-	7,969,705	7,876,780	(92,925)
Total Capital Improvement Funds	-	-	7,969,705	7,876,780	(92,925)
Legacy Park Project Fund	958,245	1,806,857	1,764,445	(17,864)	982,793
Total Legacy Fund	958,245	1,806,857	1,764,445	(17,864)	982,793
Civic Center Wastewater Treatment Facility	(105,182)	1,611,145	1,843,249	-	(337,286)
Total Civic Center Wastewater Treatment Fac.	(105,182)	1,611,145	1,843,249	-	(337,286)
Vehicle	195,512	43,118	149,679	-	88,951
Information Technology	167,898	473,375	502,619	-	138,654
Total Internal Service Funds	363,410	516,493	652,298	-	227,605
Total All Funds	\$ 55,169,088	\$ 60,219,853	\$ 54,674,568	\$ -	\$ 60,714,373

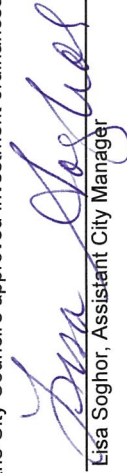
CITY OF MALIBU

CITY TREASURER'S CASH AND INVESTMENTS REPORT FOR THE QUARTER ENDING JUNE 30, 2021

ACCOUNT	ISSUER	TYPE	AMOUNT	CURRENT YIELD	EARNINGS TO DATE	MATURITY DATE
Cash Operating	First Bank	Checking	\$ 14,313,398	N/A	N/A	N/A
Revolving Cash Fund	Internal	Petty Cash	700	N/A	N/A	N/A
Investments	Local Agency Investment Fund (LAIF)	State of CA	49,306,034	0.33%	40,257	1 day
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	1.93%		10/20/2021
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.21%		3/14/2022
Investments	Wells Fargo Advisors	Federal Home Loan	190,000	2.32%		11/8/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.28%		11/15/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.32%		11/22/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.72%		3/14/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.72%		3/15/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	3.28%		12/6/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.34%		6/19/2024
Investments	Wells Fargo Advisors	Federal Home Loan	125,000	2.34%		6/27/2024
Investments	Wells Fargo Advisors	Federal Home Loan	225,000	0.99%		12/28/2026
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	1.88%		12/27/2027
TOTAL CASH AND INVESTMENTS			\$ 66,410,131		\$ 40,257	

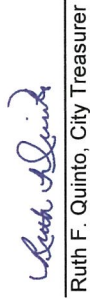
In compliance with Government Code Section 53646, the Treasurer hereby certifies that sufficient cash and anticipated revenues are available to meet the City's expenditure requirements for the next six months, and further, that all investments comply with the City Council's approved investment ordinances.

Prepared by:


Lisa Soghor, Assistant City Manager

10/21/2021
Date

Reviewed by:


Ruth F. Quinto, City Treasurer

10/21/2021
Date